

# God's Plan For Finances

## Income

# 3 I's to Financial Security

- Income
- Insurance
- Investment

# Definitions

- Income-Money received especially on a regular basis for work or through investments.
- Budget-A Financial plan for spending and saving money.
- Money- a current medium of exchange of coins and bank notes collectively. “Just a tool”
- Live within your means, 10%(tithes) 10% (savings) 80% (household)

# Income Genesis 2:8-15

- 4 riverheads (Streams for Security)
- Pishon River (Gold and Onyx)=Passion
- Gihon River (Security)=Employment
- Hiddekel River (Residual)=Investment
- Euphrates River (Empty in another)=Retirement

If one dries up, others still supply!!!

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## Income Account

- Bank-Primary
- Credit union- Savings
- Married couples recommended one joint primary account.

(Accounts from the primary for miscellaneous purchases, if both are in agreement)

# Money

## Secure or Unsecure?

- Secure-Money working for you.
- Can access your money when needed to make life easier or enjoyable.
- You have choices financially.
- Have overage each month after bills are paid.

# Money

## Secure or Unsecure?

- Unsecure- Money not working for you.
- Borrow for what you need and pay for what you want.
- No choices financially.
- Short at the end of the month when paying bills.

# Paycheck

- \$500.00 a week gross
- $\$500.00 \times 4(\text{weeks in month}) = \$2,000.00$
- \$2000.00 What I budget from
- Budget set each month



# Breakdown Paycheck Monthly \$2,000.00

- 10% Tithes= \$200.00
- 10% Savings= \$200.00
- 80% Household= \$1,600.00

# Breakdown 80% Household

## \$1,600.00

- Mortgage or Rent \$600.00
- Utilities \$65.00
- Car Note and Insurance  $\$400.00 + \$75.00 = \$475.00$
- Food and Household Supplies  $\$150 \times 2 = \$300.00$
- Gas Money  $\$40 \times 4 = \$160.00$

# Breakdown Continued

- Food and Household Supplies  $\$150 \times 2 = \$300.00$
- Gas Money  $\$40 \times 4 = \$160.00$

$\$1,600.00$  Budget Balanced

**Budget Realization?**

# Content Results

- Budget is met
- Satisfied with Living Conditions

# Discontent Result

- Budget is not met
- Not satisfied with living conditions

# If there are funds left over...

- Put remaining into savings
- Consider if you need improvements
- Upgrade
- Budget can expand

# If there are no funds left over...

- Ways to make more income (gifts, hobbies, and talents)
- Scale back financially
- Don't add to a strained budget

# Ways to Increase Income

- License
- Certificate
- Degree or Diploma
- Career Change (New Job Search)
- JC=Juvenile Court (If you are not married to the biological parent, living together is not married)



# Income Lesson

- **Needs** come from your **Budget**, **Wants** come from your **Savings**.
- Have **Faith** to believe **God wants to increase your finances**.
- **Start** with small steps, **just get started**.